

Department of Finance		Fund: 0018
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Site Remediation Account		
<u>Legal Citation/Authority</u> Chapter 23, Statutes of 1999 (SB 47) Health and Safety Code section 25337		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Account	
<u>Purpose</u> The money in this fund is to be used for direct site remediation of sites contaminated or suspected of contamination by hazardous materials. Appropriate expenditures include the payments to contractors for investigations, characterizations, removal, remediation, or long-term operation and maintenance of sites contaminated or suspected of contamination by hazardous materials. Eligible expenditures do not include administrative expenses or staffing costs incurred by the Department of Toxic Substances Control to oversee investigations, characterizations, removals, or long-term operation and maintenance activities.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/Org 3960		
<u>Major Revenue Source</u> Transfer of funds from the Toxic Substances Control Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys in this fund are available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are transferred from another excluded fund, the Toxic Substances Control Account (0557), and the purpose or use remains the same.		
<u>Comments/ Historical Information</u> Chapter 852, Statutes of 1992 created the Site Remediation Account in the General Fund. Chapter 870, Statutes of 1997 created the Toxic Substances Control Account to fund the direct site remediation costs and transfer funds to the Site Remediation Account. Chapter 23, Statutes of 1999 repealed and then re-added the Health and Safety Code section 25337.		